

Newcastle University Finances

Summary for Students
2018/19

From Newcastle. **For the world.**

Newcastle University is one of the largest universities in the UK. Our total income in 2018/19 was more than **£570 million**.

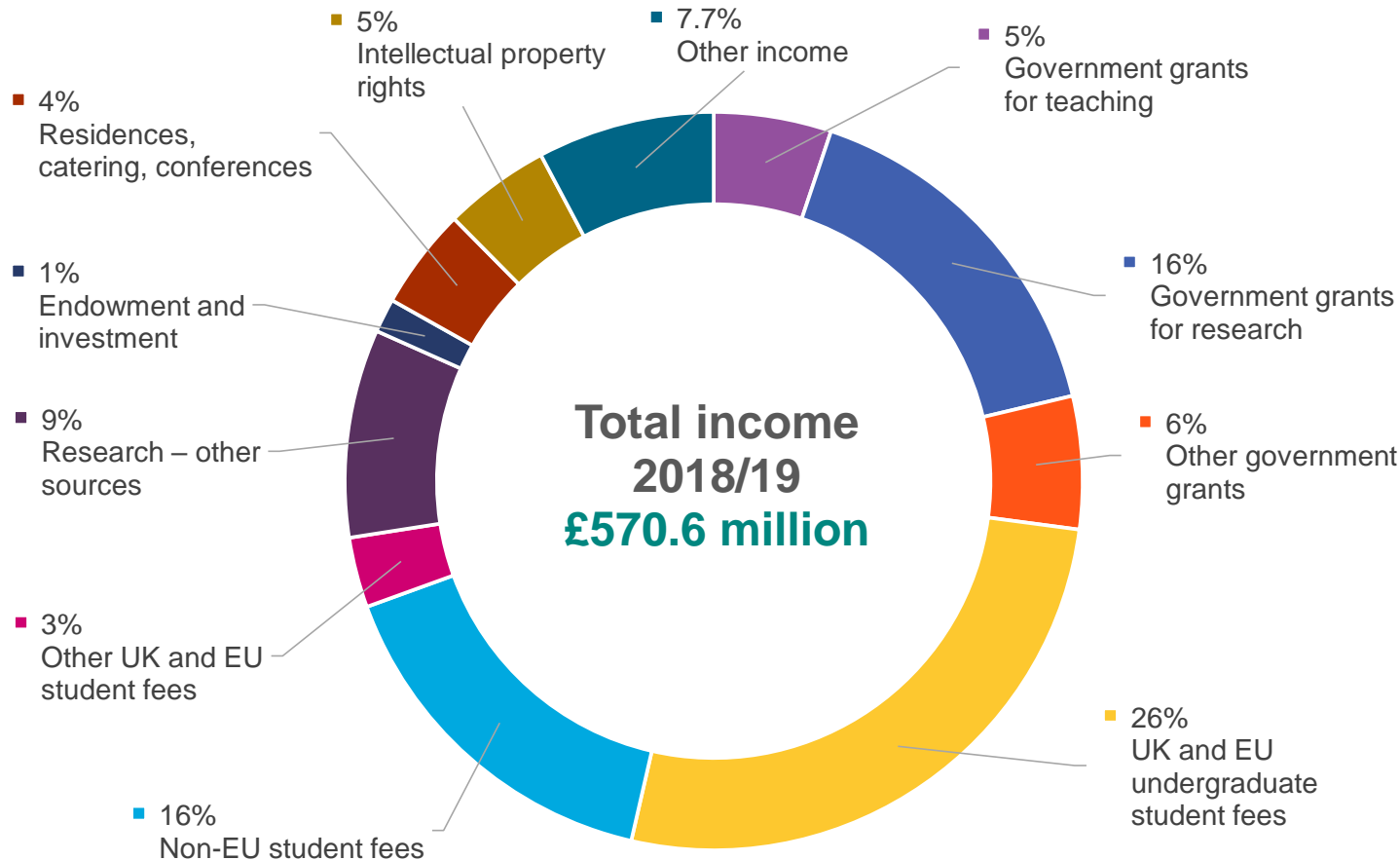
This summary aims to give you a snapshot of where our income comes from and how we use that money to pay our staff, provide financial support to students and pay all the other bills needed to keep the University running today and in good shape for the future.

This summary is prepared using a template developed by Universities UK so all universities provide information on a consistent basis. If you want to know more about us then please [visit](#) our Integrated Annual Report and Financial Statements.

Our total expenditure of **£622 million** in 2018/19 was £51 million higher than our total income. This was because of a one-off provision which we had to make for the future costs of our main pension scheme (USS). Excluding this, we made a small surplus.

We are a **“not for profit”** charity so do not pay dividends to shareholders. Any surplus made by the University is used to invest in improving our teaching and research facilities and investing in our colleagues.

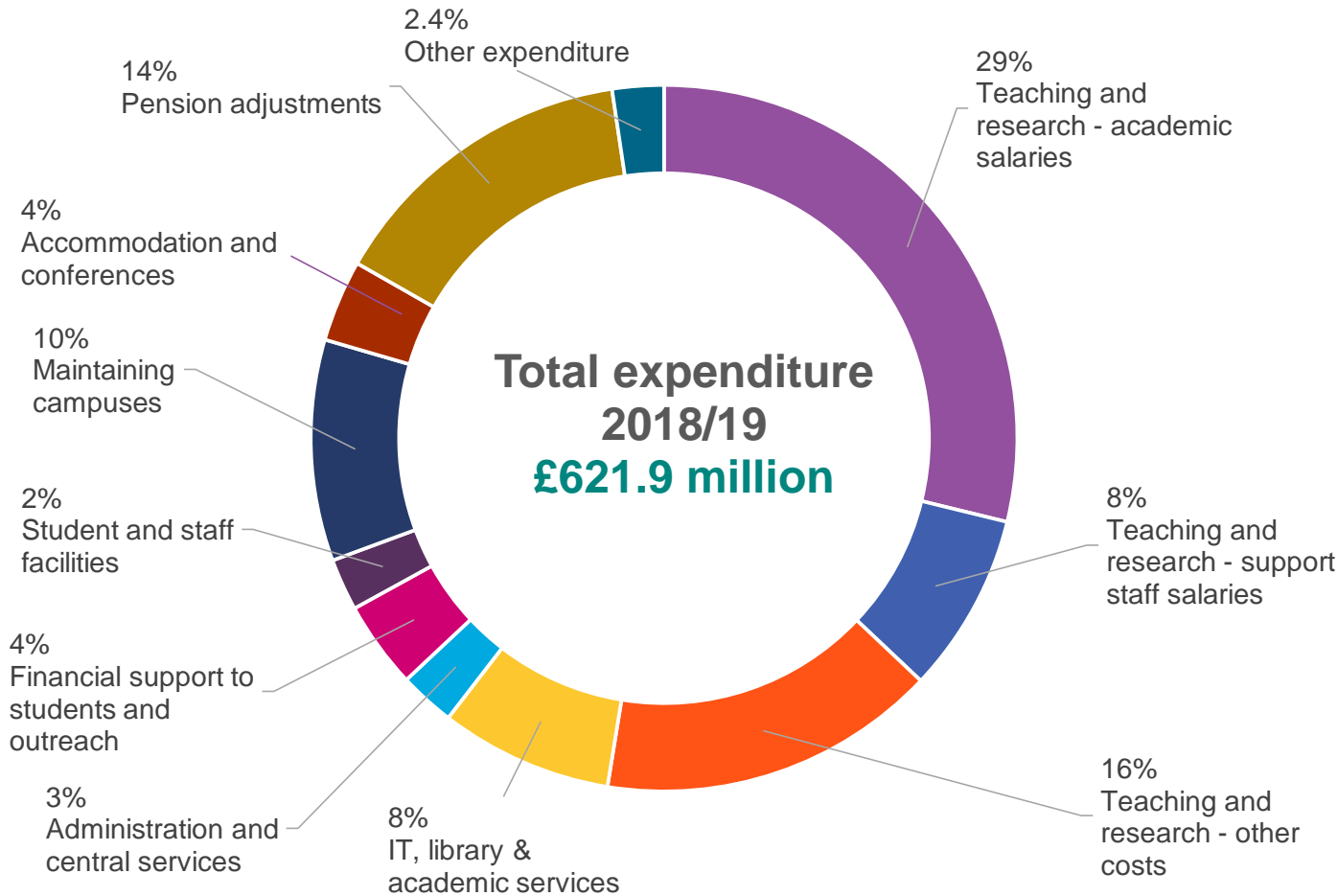
Where our income comes from ...



We draw on a variety of income sources to support our work, including government grants, student fees, donations and self generated income through commercial activities.

This chart shows the main sources of income in 2018-19. Student fees, in total, made up about 45% of our income.

How we spend our income



This chart shows how we used our income in 2018/19 to support a wide range of activity including education, cutting-edge research, knowledge exchange and community engagement.

Ensuring research led teaching and learning excellence, a quality student experience and student outcome success are at the centre of everything we do at the university.

Capital expenditure (investment in buildings, IT, and teaching and research facilities) is not included in the pie charts. The key investments last year are summarised below. They are funded from external grants (usually from Government), donations from benefactors and from surpluses made in earlier years.

	£m	
The Catalyst	27.7	<i>Mostly Government funded</i>
Henry Daysh Building	19.7	
Frederick Douglass Centre	19.1	
Dame Margaret Barbour Building	14.6	
Sports Centre	13.9	
IT networks and research facilities	9.6	
Campus for Ageing and Vitality	6.8	<i>Mostly funded by donations</i>
Cochrane Park	6.2	
Marris House	3.5	
Other smaller projects	12.7	
Total	133.8	

Here is an index of the less self explanatory terms used in the pie charts.

Income

Government grants: We receive grants from the Office for Students and UK Research and Innovation to support teaching high cost subjects (science, medicine etc.), to support the costs of our research activity, to help us with widening participation work and to help pay for some of our new buildings (notably in 2018-19, the Catalyst building which was almost entirely government funded).

Research – other sources: This is the total of grants received from bodies, other than the UK Government, to support our research work including charities, business and the European Union.

Endowment and investment: We have cash in the bank which earns interest and receive donations and legacies from friends of the University to support key areas of research and student experience.

Intellectual property rights: Sometimes our research creates results which are valuable to others and they pay us for the rights to use our knowledge. This income was particularly high in 2018-19 because of a cancer drug which we helped to develop.

Other income: includes money we receive from the NHS for work that our clinical colleagues do in local hospitals, consultancy work for business, income from our farms and many other smaller income streams

Expenditure

Teaching and research: Support staff salaries include our laboratory technical and colleagues who work in School offices to support students and staff. Other costs include the day to day running costs of the schools and money they spend to undertake research work (which will be covered by research income from our funders).

Administration and central services: includes the costs of colleagues in Finance, People Services, Corporate Affairs, Marketing, NU Advancement and the Executive Office.

Financial support to students and outreach: includes the costs of all the bursaries and scholarships which we provide to students: both undergraduate and postgraduate and the costs of the work we have to do to encourage local schoolchildren to want to progress to a University.

Student and staff facilities: Includes our financial support to NUSU and the costs of training and developing our staff

Maintaining campuses: The costs of heating, lighting, cleaning and maintaining our buildings. It also includes business rates paid to the local council and rent costs for buildings which we don't own ourselves.

Accommodation and conferences: The costs of running our students accommodation and catering services which is fully covered by the income we receive for those services.